

FOX RUN ANNUAL HOMEOWNERS MEETING VIA ZOOM
DECEMBER 28, 2020
MINUTES

MEMBERS PRESENT: The Wiedinmeyer, the Kuckers, the Fridsteins, the Bachmanns, the Fergusons, the DeSoles, the Michelmans, the Kizziahs, John Young via phone, the Bakers, the Freedmans, the James, Lisa Caldwell, Elia Mitrani

President Roy Wiedinmeyer called the meeting to order at 3:00 p.m.

The minutes of the 2019 annual meeting were moved, seconded and approved.

Election of Directors: The approval of the slate of Directors was moved, seconded and approved.

Budget: Tom reviewed last year's financials. Bernard Burger has still not paid and has accumulated \$2,600 in legal expense which he will be responsible for. Fred addressed the foreclosure procedure on Burger's property. Tom reviewed all the expenses and variances and noted the pond expense was up due to a break in the pipes. The assessment will increase 3% again this year. A motion was made to approve the budget. The motion was seconded and passed unanimously.

It was proposed that the By-laws be amended to require homeowners to notify the Board of any rentals and full details pertaining to that rental. A motion was made, seconded and passed unanimously.

President Report: Roy stated the pond and irrigation are in great shape and the usual road repairs will be done in the spring.

Snowmass Village: Tom Fridstein talked about the state of affairs in Snowmass. Base Village preliminary plan has been approved by Town Council but each individual building must be approved separately. He discussed the redevelopment plan for the Snowmass Center. The transit center is in the preliminary stage. Tom doesn't think a round about should be installed at the intersection of Brush Creek and Owl Creek Roads. He further reported that Holy Cross will be installing wifi network cable from Highway 82 to Highline Road. A question was asked about installing 5G towers. Tom said the Town has created requirements for installation.

The Town has purchased the Snowmass Inn to be used for employee housing and will be reforming employee housing requirements.

Real Estate Update: Cory Ferguson reported that the past summer is busiest it's ever been. Sales are up 15% with prices increasing 6-7%. However, listing inventory is down by 40% and offers are often exceeding list price. He thinks the market will remain strong as the demand is still there.

There being no further business, the meeting was adjourned at 4:30 p.m.

Respectfully submitted,

Fred Kucker