

Pines East Village HOA Budget						
January 1 - December 31, 2019	31-Dec		Proposed			
	Actual	Budget	Budget	% of 2020 Budget	% of 2019 Actuals	% of 2020 Budget
	2019	2019	2020	to 2019 Budget	to 2019 Budget	to 2019 Actual
Management						
Manager	34,833	40,000	40,000	100.00%	87.08%	114.83%
Bonuses - Manager	6,000	5,000	5,000	100.00%	120.00%	83.33%
Directors & Officers Insurance	1,500	1,650	1,650	100.00%	90.91%	110.00%
Postage and Office Supplies	400	750	750	100.00%	53.33%	187.50%
Accounting	5,175	7,500	7,500	100.00%	69.00%	144.93%
Legal	200	1,500	1,500	100.00%	13.33%	750.00%
Meeting Expenses	670	1,300	1,000	76.92%	51.54%	149.25%
Colo Assoc Management (CAM)	1,300	1,500	1,500	100.00%	86.67%	115.38%
WEB site maintenance	150	500	500	100.00%	30.00%	333.33%
Subtotal	50,228	59,700	59,400	99.50%	84.13%	118.26%
Maintenance & Operations - Shared By Owl Creek Homes						
Ski Trail Maintenance	5,000	15,000	10,000	66.67%	33.33%	200.00%
Ski Trail Grooming/snowcat maint and fuel	14,470	17,000	20,000	117.65%	85.12%	138.22%
Ski Lift Operations/SKICO/SnowMaking (92,683- 9,789)	102,473	95,000	105,000	110.53%	107.87%	92.71%
Ski Lift Maintenance Contract / Leitner Poma	61,272	61,300	63,000	102.77%	99.95%	102.82%
Solid Waste - TOSV Collection Fees	9,000	14,000	14,000	100.00%	64.29%	155.56%
Solid Waste - Dumpster Maintenance	220	750	1,500	200.00%	29.33%	681.82%
Subtotal of Lifts and Trails items sharred by Owl Creek Homes	192,435	203,050	213,500	105.15%	94.77%	110.95%
Reimbursemnts from Owl Creek Homes Ph III (16.39%)	-31,540	-33,280	-34,993			
SubTotal of Net	160,895	169,770	178,507			
Maintenance & Operations						
Snowplowing	1,535	2,500	2,000	80.00%	61.40%	130.29%
Common Entry Maintenance	11,280	16,000	12,000	75.00%	70.50%	106.38%
Tree Care - Spraying, Fertilizers	1,650	1,800	2,000	111.11%	91.67%	121.21%
Water - Irrigation at Entry	4,500	4,500	4,700	104.44%	100.00%	104.44%
Weed Control - Spraying	1,500	1,500	1,500	100.00%	100.00%	100.00%
Electricity	267	300	300	100.00%	89.00%	112.36%
Telephone	650	600	600	100.00%	108.33%	92.31%
Contingency	3,000	5,000	4,000	80.00%	60.00%	133.33%
Subtotal	24,382	32,200	27,100	84.16%	75.72%	111.15%
Transfers to East Village Master Assn						
East Village Mast Assn Budget - General Office Mangement and Insurances for Genral Liability, Lifts Snowcat and Major Snowcat Maintenance Issues for repairs by Ski Co						
	42,243	45,000	45,000	100.00%	93.87%	106.53%
Subtotal	42,243	45,000	45,000	100.00%	93.87%	106.53%
Transfers to Capital Reserve Fund						
Reserve - Lifts - Electrical Components & Snowmaking	15,000	15,000	15,000	100.00%	100.00%	100.00%
Reserve for Trails Maintenance\Fire fuel mitigation	10,000	10,000	20,000	200.00%	100.00%	200.00%
Reserve for Snowcat	5,000	5,000	5,000	100.00%	100.00%	100.00%
Subtotal	30,000	30,000	40,000	133.33%	100.00%	133.33%
TOTAL	307,748	336,670	350,007	103.96%	91.41%	113.73%
Reimbursements from Owl Creek 6 lift buyins @\$1,000/each	-6,000	-6,000	-6,000			
Grand Total	301,748	330,670	344,007			
Over/Under Budget	28,922	567	per lot			
Total/51 Owners	51	6,484	6,745	Difference 19/ 20		
Semi-Annual Assessment for 2018/ 2019		3,242	3,373	104.03%		
Actual Assements for 2019 per unit	\$6,750	(annual)	\$3,375	(semi-annual)		