

Two Creeks Homeowners Association
Profit & Loss Budget vs. Actual
January through March 2021

Accrual Basis

	Jan - Mar 21	Budget
Ordinary Income/Expense		
Income		
Assessment Income	56,100.00	56,100.00
Interest Income	2.03	25.00
Legal Fee Reimbursement	0.00	0.00
Miscellaneous Income	0.00	0.00
Plowing Private Roads	-970.00	5,000.00
Total Income	55,132.03	61,125.00
Expense		
Accounting & Administration	1,000.00	6,000.00
Annual Meeting Expense	0.00	1,000.00
Association Plowing	460.01	1,100.00
Capital Expense	0.00	0.00
Corporate Tax Expense	0.00	0.00
Electricity	32.35	200.00
Entry Landscape Maintenance	0.00	15,000.00
Insurance Expense	0.00	12,000.00
Irrigation	0.00	0.00
Legal	0.00	0.00
Miscellaneous Expense	0.00	0.00
Office Expense	0.00	2.00
Payroll Expenses	0.00	0.00
Reconciliation Discrepancies	0.00	0.00
Reserve Fund Contribution	0.00	3,223.00
Service fee	0.00	0.00
Ski Lift Operations Reimburse	53.78	300.00
Ski Trail Grooming	950.00	6,000.00
Ski Trail Maintenance	375.00	3,000.00
Snow Cat Maintenance & Fuel	540.00	3,000.00
Snow Plowing Private Roads	517.50	5,000.00
Snowmobile	0.00	0.00
Tax Preparation	0.00	300.00
Transfer from checking	0.00	0.00
Trash Bldg Maintenance	0.00	500.00
Water & Sanitation	0.00	3,000.00
Website Expense	0.00	500.00
Weed Control/Tree Spraying	0.00	1,000.00
Total Expense	3,928.64	61,125.00
Net Ordinary Income	51,203.39	0.00
Net Income	51,203.39	0.00